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Attn: Irene Carroll
Monterey Management, Inc.
6613 N. Scottsdale Road, Suite 200
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Unofficial Document

FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR CAÑADA VISTAS COMMUNITY ASSOCIATION

This First Amendment to Declaration of Covenants, Conditions, Restrictions and Easements for Cañada Vistas Community Association (this "First Amendment") is made as of this 1st day of July, 1996, by **Monterey Management, Inc., an Arizona corporation, as the "Declarant"**, who hereby amends the Declaration of Covenants, Conditions, Restrictions and Easements for Cañada Vistas Community Association, dated June 19, 1995, and recorded on July 25, 1995, as Document No. 95-0433818 in the Official Records of Maricopa County, Arizona (the "Declaration"), as follows:

1. The last sentence of Section 8.03 of the Declaration is hereby corrected to read as follows:

In the year of the close of escrow on the sale of the first Lot to a Purchaser, the maximum Annual Assessment per Lot shall be One Thousand One Hundred Forty Dollars (\$1,140), and the Annual Assessment shall be prorated through the date of the close of escrow for each Lot based on the number of full and partial months remaining in the then current quarter.

2. Except as modified by this First Amendment, the Declaration shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the undersigned have executed this First Amendment on the date first set forth above.

"DECLARANT" MONTEREY MANAGEMENT, INC., an Arizona corporation

By



William W. Cleverly, President

By



Steven J. Hilton, Secretary

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this 2ND day of July, 1996, before me personally appeared William W. Cleverly, the President of **Monterey Management, Inc.**, an Arizona corporation, known to me to be the person whose name is subscribed to the foregoing Third Amendment, and being authorized to do so, acknowledged that he executed the same for the purposes contained therein.

Anne M. Camuso
Notary Public

My Commission Expires:

June 30, 1998



STATE OF ARIZONA)
) ss.
County of Maricopa)

Unofficial Document

On this 2ND day of July, 1996, before me personally appeared Steven J. Hilton, the Secretary of **Monterey Management, Inc.**, an Arizona corporation, known to me to be the person whose name is subscribed to the foregoing Third Amendment, and being authorized to do so, acknowledged that he executed the same for the purposes contained therein.

Anne M. Camuso
Notary Public

My Commission Expires:

June 30, 1998

