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Certificate of Amendment to  
(Canada Vistas Community Association)

Cañada Vistas Community Association ("Association") is governed by the Declaration of Covenants, Conditions, Restrictions and Easements for Cañada Vistas Community Association, Maricopa County, Arizona, recorded at recording number 95-0433818, of the Official Records of the Maricopa County, Arizona Recorder, and all amendments thereto ("Declaration"), and governs Lots 1 through 41 and Tracts A through K as shown in the Plat of Cañada Vistas, as recorded in Book 397 of Maps, page 18, records of Maricopa County, Arizona, as may hereafter be amended or supplemented.

The Association, by and through its members, hereby amends the Declaration as follows:

The Declaration is amended by adding Subsection (O) to Section 7.04 as follows:

7.04 Powers and Duties of the Association

- O. The Owners shall be notified in writing of any expenditure not identified in the current annual operating budget that is expected to exceed or will in fact exceed ten thousand dollars (\$10,000.00). For purposes of this section, an expenditure is defined as spending for a single issue during the course of a budget year. Such written notice to the Owners shall be sent out within ten (10) days of the Board's decision to pursue the expenditure, and shall include in detail the nature of the expenditure and the expected total cost.

In the event an Owner objects to the proposed expenditure, a written notice of the objection must be sent to the management company within twenty-one (21) days of the Board's mailing of the written notice to the Owners. If written objections are received from at least 20% of the Owners, the Board will call a Special Meeting within 45 days for the purpose of voting on the expenditure. If the approval of a majority (51%) of all of the Owners is obtained, the Board may then proceed with the

proposed expenditure. In the absence of receipt by the management company of written objections from at least 20% of the Owners, the Board may proceed with the proposed expenditure as planned.

The requirements of this subsection (O) will not apply in the event of an emergency or to expenditures specified by the Reserve Data Analysis (RDA). However, written notice of the cost of such an emergency or RDA expenditure (one exceeding \$10,000) must be communicated to The Owners within ten (10) days."

The President of the Association hereby certifies that the above amendments have been adopted by not less than sixty seven percent (67%) of the members in accordance with the requirement set forth in Article 14, Section 14.01(A).

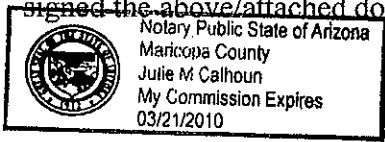
DATED this 22<sup>ND</sup> day of SEPTEMBER, 2008.

Cañada Vistas Community Association

By: *Ann B. S. D*  
Its: President

STATE OF ARIZONA        )  
  ) ss.  
County of Maricopa        )

On this 22 day of September, 2008, before me personally appeared *Gary B. Frisch*, whose identity was proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to this document, and who acknowledged that he/she signed the above/attached document.



*Julie M. Calhoun*  
Notary Public

Notary Seal:

N:\HOA\Canada Vistas - 1132\General Counsel\CC&R Amendment re Board Spending\Certificate of Amendment.DOC